



SUSTAINABLE KNOWLEDGE

Esta é primeira SUSTAINABLE KNOWLEDGE de 2021, um ano que se anuncia tão ou mais difícil como o foi 2020.

Em circunstâncias extremamente desafiantes, a AEM reafirma, com a maior ênfase e determinação, o seu PROPÓSITO essencial de promoção da competitividade das empresas EMITENTES e do desenvolvimento do mercado de capitais.

Em 2021, no plano da diversificação das fontes de FINANCIAMENTO da economia nacional, a AEM vai continuar a acompanhar e intervir com especial intensidade nos temas da SUSTENTABILIDADE e do financiamento sustentável.

Concretizando uma das suas principais PRIORIDADES estratégicas, de reforço e aprofundamento do posicionamento da Associação na primeira linha do conhecimento e de intervenção em matéria de finanças sustentáveis e sustentabilidade, a AEM prosseguirá o trabalho no quadro do Grupo de Trabalho de Alto Nível para a Reflexão sobre o FINANCIAMENTO SUSTENTÁVEL em Portugal, coordenado pelo Ministério do Ambiente e da Transição Energética, bem como o contributo para a execução das "Linhos de orientação para acelerar o financiamento sustentável em Portugal - Financiar uma prosperidade sustentável".

E, em especial, a AEM persistirá no COMPROMISSO assumido com o Governo, através da "Carta de Compromisso para o Financiamento Sustentável em Portugal".

Através das estruturas já criadas, a AEM articulará os meios necessários para monitorar e acompanhar

de forma proactiva toda a actividade legislativa, regulatória e de supervisão, sobre finanças sustentáveis, com impacto potencial para as empresas portuguesas, disponibilizando aos seus Associados as FERRAMENTAS que permitam acompanhar todos os desenvolvimentos mais recentes, através de INFORMAÇÃO relevante, seleccionada e analisada, promovendo o debate sobre a sustentabilidade.

Em 2021, a AEM insistirá igualmente nas iniciativas em cooperação com outras entidades do universo das redes de PARCERIAS da Associação, promovendo a FORMAÇÃO nos temas do financiamento sustentável.

As actividades da AEM permanecerão alinhadas com os ODS - Objectivos para o Desenvolvimento Sustentável da Organização das Nações Unidas, em particular com os objectivos 4 - "Educação de qualidade", 16 - "Paz, justiça e instituições eficazes" e 17 - "Parcerias e meios de implementação".

E, através desta publicação digital, SUSTAINABLE KNOWLEDGE, a AEM continuará a promover e partilhar o conhecimento sobre finanças sustentáveis, sobre o RELATO de informação não financeira e sobre os desafios da sustentabilidade, tendo em vista a consideração dos respectivos RISCOS, oportunidades e impactos na definição das ESTRATÉGIAS das empresas cotadas portuguesas.

Com a certeza de que, durante e após a crise pandémica e económica em curso, as empresas cotadas e os stakeholders do mercado de capitais e da economia portuguesa, contam sempre com o contributo empenhado e a cooperação activa da AEM.

Abel Sequeira Ferreira
Director Executivo



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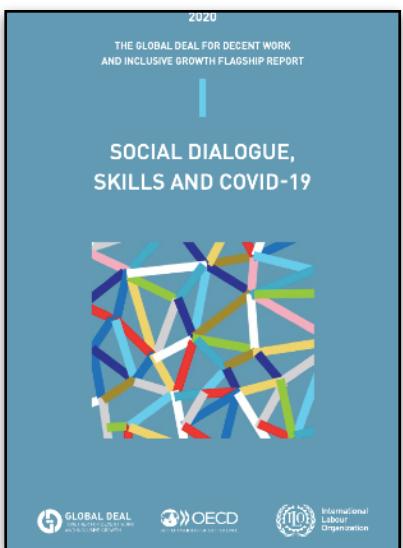
EM DESTAQUE



EEB
"MEMORANDUM TO THE PORTUGUESE PRESIDENCY INCLUDING GREEN TESTS"



FESE
"INTRODUCTION AND GUIDING PRINCIPLES TO ESG REPORTING"



OECD
"THE GLOBAL DEAL FOR DECENT WORK AND INCLUSIVE GROWTH FLAGSHIP REPORT"



SUSTAINABLE DEVELOPMENT NETWORK
"EUROPE SUSTAINABLE DEVELOPMENT REPORT 2020"

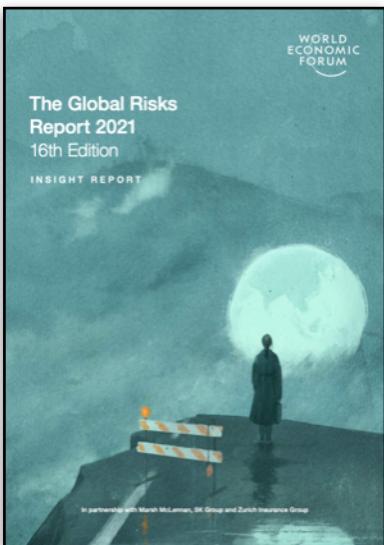




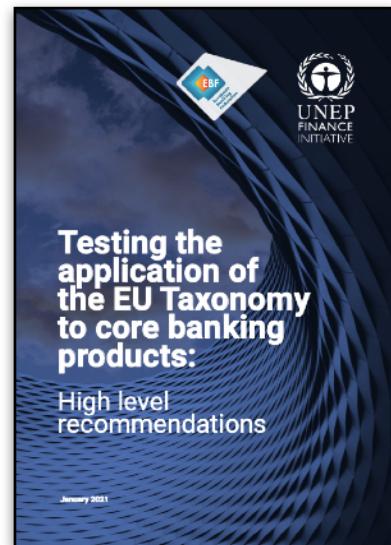
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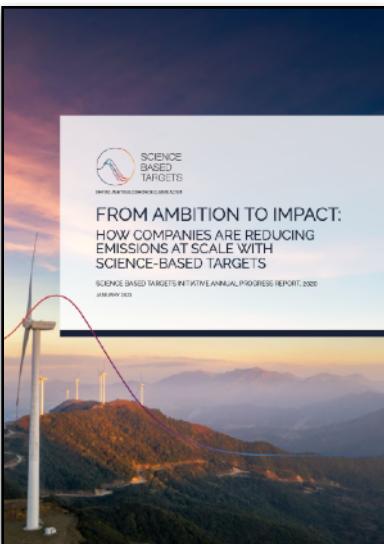
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**WEF
"THE GLOBAL RISKS
REPORT 2021"**



**UNEP FI
"TESTING THE EU TAXONOMY TO
CORE BANKING PRODUCTS"**



**SBT
"SBTi PROGRESS REPORT 2020
FROM AMBITION TO IMPACT"**



**CDSB
"THE STATE OF EU
ENVIRONMENTAL
DISCLOSURES IN 2020"**

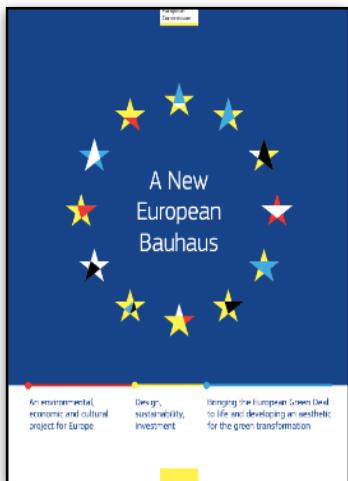




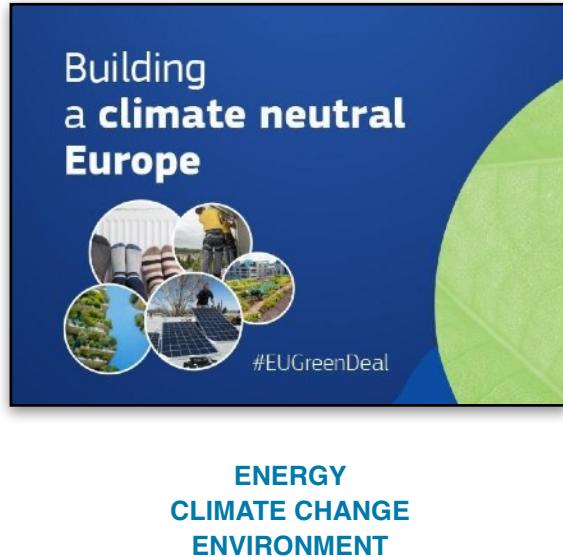
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LEGISLAÇÃO E DOCUMENTAÇÃO EUROPEIA



**NEW EUROPEAN
BAUHAUS
COMMISSION LAUNCHES
DESIGN PHASE**



**ENERGY
CLIMATE CHANGE
ENVIRONMENT**



**EU RENEWABLE
ENERGY FINANCING
MECHANISM**



**EVENT
EU GREEN WEEK 2021**



**CONFERENCE
GREEN TAXATION TO BUILD FAIRER,
MORE RESILIENT ECONOMIES**





LEGISLAÇÃO E DOCUMENTAÇÃO EUROPEIA

REGULATION

Regulation (EU) 2020/2221 of the European Parliament and of the Council of 23 December 2020 amending Regulation (EU) No 1303/2013 as regards additional resources and implementing arrangements to provide assistance for fostering crisis repair in the context of the COVID-19 pandemic and its social consequences and for preparing a green, digital and resilient recovery of the economy - [DOC](#)

Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks C/2020/4757 - [DOC](#)

Commission Delegated Regulation (EU) 2020/1817 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards the minimum content of the explanation on how environmental, social and governance factors are reflected in the benchmark methodology - [DOC](#)

Commission Delegated Regulation (EU) 2020/1816 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards the explanation in the benchmark statement of how environmental, social and governance factors are reflected in each benchmark provided and published - [DOC](#)

Commission Decision of 14 October 2020 instructing the Central Administrator of the European Union Transaction Log to enter changes to the national allocation tables of Belgium, Czechia, Denmark, Germany, France, Latvia, Lithuania, Poland, Portugal, Romania and the United Kingdom into the European Union Transaction Log - [DOC](#)

CONSULTATION - EU Green Deal – Revision of the Energy Taxation Directive - [DOC](#)

CONSULTATION - Sustainable finance – EU classification system for green investments - [DOC](#)

CONSULTATION - EU Action Plan Towards a Zero Pollution Ambition for air, water and soil - [DOC](#)

CONSULTATION - EU environmental law – better access to justice - [DOC](#)

CONSULTATION - EU renewable energy rules – review - [DOC](#)

CONSULTATION - EU energy efficiency directive (EED) - [DOC](#)

CONSULTATION - Long-term investment funds – review of EU rules - [DOC](#)

CONSULTATION - Climate change – updating the EU emissions trading system (ETS) - [DOC](#)

CONSULTATION - State aid for environmental protection and energy – revised guidelines - [DOC](#)

CONSULTATION - CO2 vehicle emissions – monitoring and reporting data on cars & vans - [DOC](#)

CONSULTATION - Emissions trading system – benchmarks for free allocation of emission allowances - [DOC](#)

DOCUMENTS & OTHER REPORTS

EC - Delivering on the UN's Sustainable Development Goals – a comprehensive approach - [DOC](#)

EC - Study on sustainability-related ratings, data and research - [DOC](#)

EC - Renovation Wave: cut emissions, boost recovery and reduce poverty - [DOC](#)





LEGISLAÇÃO E DOCUMENTAÇÃO EUROPEIA

EC - State of the Energy Union: Progress made on the clean energy transition and a basis for green recovery - [DOC](#)

EC - Statement: Regulation of the European Parliament and of the Council amending Regulation (EU) No 1303/2013 as regards exceptional additional resources and implementing arrangements under the Investment for growth and jobs goal to provide assistance for fostering crisis repair in the context of the COVID-19 pandemic and preparing a green, digital and resilient recovery of the economy (REACT-EU) — Adoption of the legislative act 2020/C 450 I/01 - [DOC](#)

EC - Interim study on the development of tools and mechanisms for the integration of environmental, social and governance (ESG) factors into the EU banking prudential framework and into banks' business strategies and investment policies - [DOC](#)

EC - International Platform on Sustainable Finance one-year anniversary event - Catalyse global efforts to finance the green transition in times of recovery - [DOC](#)

ESMA - ESMA specifies obligations on environmentally sustainable activities - [DOC](#)

ESMA - ESMA supports IFRS Foundation's efforts on international standardisation in sustainability reporting - [DOC](#)

ESMA - Steven Maijor delivers keynote about paradoxes of sustainability reporting - [DOC](#)

EBA - The EBA launches consultation to incorporate ESG risks into the governance, risk management and supervision of credit institutions and investment firms - [DOC](#)

EBA - ESAs notify the Chair of the Trustees of the IFRS Foundation on global sustainability standards - [DOC](#)

ECB - A revised weighting scheme for the international environment projections - [DOC](#)

ECB - The performance and resilience of green finance instruments: ESG funds and green bonds - [DOC](#)

ECB - Whatever it takes to save the planet? Central banks and unconventional green policy - [DOC](#)

ECB - Christine Lagarde: Fostering sustainable growth in Europe - [DOC](#)

ECB - Isabel Schnabel: Climate change and monetary policy - [DOC](#)

EIOPA - EIOPA launches discussion paper on a methodology for integrating climate change in the standard formula - [DOC](#)

EIOPA - EIOPA consults on insurers' key performance indicators on sustainability for non-financial reporting - [DOC](#)

EIOPA - Integrating sustainability into the supervisory framework: Fourth sustainable finance roundtable - [DOC](#)

EIOPA - Risk Dashboard: European insurers slightly less exposed to risks compared to the beginning of COVID-19 outbreak but concerns remain - [DOC](#)

EIOPA - EIOPA's pilot dashboard addresses the natural catastrophe protection gap - [DOC](#)

EIOPA - Sensitivity analysis of climate-change related transition risks: EIOPA's first assessment - [DOC](#)

EIOPA - Ensuring the availability and affordability of insurance in light of climate change: Discussion paper on non-life underwriting and pricing - [DOC](#)





LEGISLAÇÃO E DOCUMENTAÇÃO NACIONAL

LEIS, DECRETOS-LEI, E OUTROS DOCUMENTOS

Resolução do Conselho de Ministros n.º 5/2020, de 19 de Janeiro de 2021

Aprova o modelo do projeto-piloto relativo à avaliação prévia de impacto legislativo na ação climática - [DOC](#)

Decreto-Lei n.º 101-D/2020, de 7 de Dezembro de 2020

Estabelece os requisitos aplicáveis a edifícios para a melhoria do seu desempenho energético e regula o Sistema de Certificação Energética de Edifícios, transpondo a Diretiva (UE) 2018/844 e parcialmente a Diretiva (UE) 2019/944 - [DOC](#)

Portaria n.º 277/2020, de 4 de Dezembro de 2020

Fixa a taxa do adicionamento sobre as emissões de CO₂(índice 2) previsto no artigo 92.º-A do CIEC e o valor do adicionamento resultante da aplicação dessa taxa aos fatores de adicionamento relativos a cada produto - [DOC](#)

Portaria n.º 247/2020, de 19 de Outubro de 2020

Altera o Regulamento Específico do Domínio da Sustentabilidade e Eficiência no Uso de Recursos anexo à Portaria n.º 57-B/2015, de 27 de fevereiro - [DOC](#)

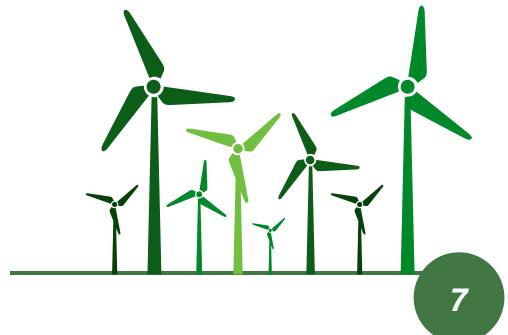
CMVM - CMVM cria nova área dedicada às Finanças Sustentáveis - [DOC](#)

CMVM - CMVM promoveu primeiros Encontros de Sustentabilidade - [DOC](#)

CMVM - Intervenção de José Miguel Almeida, administrador da CMVM, no webinar do Conselho de Reguladores do MIBEL “O MIBEL no contexto europeu: a transição energética em perspetiva” - [DOC](#)



CMVM
"RISK OUTLOOK 2021"





LEGISLAÇÃO E DOCUMENTAÇÃO NACIONAL

MIBEL - Conselho de Reguladores faz balanço de 2020 e anuncia a publicação de estudo sobre os impactos da pandemia COVID 19 no MIBEL - [DOC](#)

MIBEL - Consulta pública do Conselho de Reguladores MIBEL aos participantes do mercado grossista de eletricidade sobre eventuais medidas para melhorar a liquidez dos mercados a prazo do MIBEL - [DOC](#)

MIBEL - Conselho de reguladores MIBEL organiza webinar sobre "O MIBEL no contexto europeu: a transição energética em perspetiva" - [DOC](#)

BdP - NGFS divulga documentos sobre investimento sustentável e responsável e sobre alterações climáticas e operações de política monetária - [DOC](#)

TURISMO DE PORTUGAL - Consulta pública do Plano Turismo + Sustentável 2020-2023 - [DOC](#)



ERSE
ENTIDADE REGULADORA DOS SERVIÇOS ENERGÉTICOS
"ESTUDO DE LITERACIA DOS CONSUMIDORES NA ÁREA DA ENERGIA"





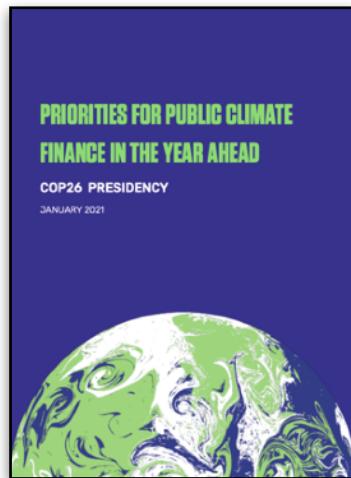
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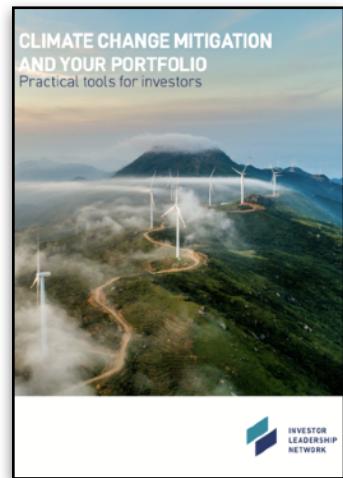
RELATÓRIOS, PAPERS E OUTROS DOCUMENTOS



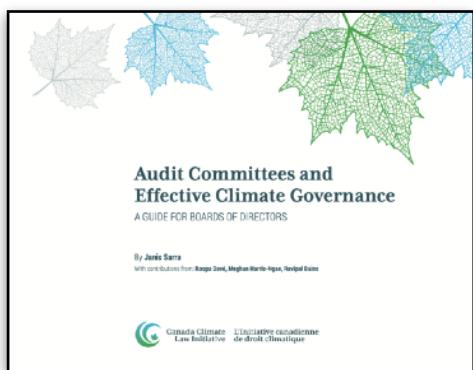
**SUSTAINABLE
DEVELOPMENT NETWORK
"EUROPE SUSTAINABLE
DEVELOPMENT REPORT
2020"**



**COP26 PRESIDENCY
"PRIORITIES FOR PUBLIC
CLIMATE FINANCE IN THE
YEAR AHEAD"**



**INVESTOR LEADERSHIP
NETWORK
"CLIMATE CHANGE
MITIGATION AND YOUR
PORTFOLIO"**



**THE CANADA CLIMATE LAW
INITIATIVE
"AUDIT COMMITTEES AND
EFFECTIVE CLIMATE
GOVERNANCE"**



**AMF
"TCFD CLIMATE REPORTING
IN THE FINANCIAL SECTOR"**



**KPMG
"SURVEY OF SUSTAINABILITY
REPORTING 2020"**





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NOTÍCIAS, POSTS E OUTROS INSIGHTS

BIS

BANK FOR INTERNATIONAL SETTLEMENTS

Paris 2020 Climate Finance Day - [DOC](#)

Combating climate change - what central banks can and cannot do - [DOC](#)

The National Securities Market Commission's activity in the area of sustainable finance - [DOC](#)

High-level summary: BCBS TFCR industry workshop on climate-related financial risks - [DOC](#)

Christine Lagarde: Fostering sustainable growth in Europe - [DOC](#)



BRUEGEL
"A GREEN INDUSTRIAL
POLICY FOR EUROPE"

BRUEGEL

Understanding the European Union's regional potential in low-carbon technologies - [DOC](#)

CLIMATE BONDS

2021- We Have a Chance to Change Our Future - [DOC](#)

Climate & COVID Recovery – The Intertwined challenge before policy makers in 2021 - [DOC](#)

Sovereign Green, Social, and Sustainability Bond Survey: 19 issuing nations share perspectives - [DOC](#)

New Milestone for Climate Bond Standard: Certifications pass \$150bn: Record 24% market share in 2020 - [DOC](#)

A Short Guide to Financing Credible Transitions: Inclusivity - [DOC](#)

\$1Trillion Mark Reached in Global Cumulative Green Issuance: Climate Bonds Data Intelligence Reports - [DOC](#)

Climate Bonds Conf2020: Green Transition: Catch-Up Viewing: All Conference sessions 5 Languages: Available on YouTube - [DOC](#)

Weekend Read: EU's social bond leaves investors wanting more: Rollout of recovery response stirs market - [DOC](#)



CLIMATE BONDS
"SOVEREIGN GREEN,
SOCIAL, AND
SUSTAINABILITY BOND
SURVEY"

CLIMATE DISCLOSURE STANDARDS BOARD

Accounting for climate: Integrating climate-related matters into financial reporting - [DOC](#)

Reporting on enterprise value Illustrated with a prototype climate-related financial disclosure standard - [DOC](#)





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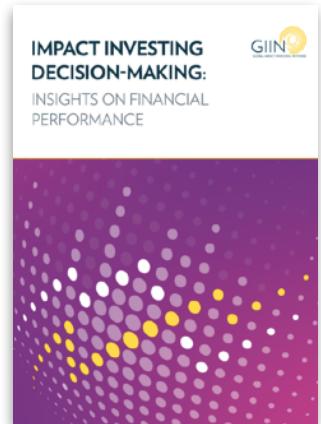
EEA

EUROPEAN ENVIRONMENT AGENCY

Climate action in Europe: EU ETS emissions see big drop in 2019, latest EEA assessment shows - [DOC](#)

Growth without economic growth - [DOC](#)

Latest EEA study finds multiple benefits of switch to renewable electricity - [DOC](#)



EIA

ENERGY INFORMATION ADMINISTRATION

Europe Brent Spot Price FOB (Dollars per Barrel) - [DOC](#)

GIIN
"IMPACT INVESTING
DECISION-MAKING:
INSIGHTS ON FINANCIAL
PERFORMANCE"

EUROSTAT

New edition of Energy, transport and environment publication - [DOC](#)

FINANCIAL CONDUCT AUTHORITY

FCA introduces rule to enhance climate-related disclosures - [DOC](#)

Building trust in sustainable investments - [DOC](#)

Green Horizon Summit: Rising to the Climate Challenge - [DOC](#)



GREEN FINANCE INSTITUTE

Financing zero carbon heat: turning up the dial on investment - [DOC](#)

GREEN FINANCE
INSTITUTE
"STATE OS GREEN
BANKS 2020"

HSBC

The Road to Net-Zero Finance - [DOC](#)

Sovereign GSS Bond Survey - [DOC](#)

ICC

INTERNATIONAL CHAMBER OF COMMERCE

Grupo de Trabalho sobre Sustentabilidade da ICC anuncia novo projeto para rever o estado das finanças sustentáveis em toda a indústria de financiamento das exportações - [DOC](#)



IMF

INTERNATIONAL MONETARY FUND

Crisis and Opportunities: New Finance and New Economy in a New Situation - [DOC](#)

Firms' Environmental Performance in Times of Crisis - [DOC](#)



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Green Finance Toward a Sustainable Recovery - [DOC](#)

How Governments Can Create a Green, Job-rich Global Recovery - [DOC](#)

A Greener Future Begins with a Shift to Coal Alternatives - [DOC](#)

INE

Indicadores ODS para Portugal - [DOC](#)

Impostos com relevância ambiental em 2019 representaram 7,3% do total das receitas de impostos e contribuições sociais - 2019 - [DOC](#)

O Potencial de Aquecimento Global diminuiu 4,5% em 2018, apesar do crescimento da atividade económica - 2018 - [DOC](#)



IOSCO

IOSCO responds to IFRS Consultation on Sustainability Reporting - [DOC](#)

**ICMA
"CLIMATE TRANSITION
FINANCE HANDBOOK"**

ISDA

Derivatives and Sustainable Finance - [DOC](#)

OECD

ORGANISATION FOR ECONOMIC COOPERATION AND DEVELOPMENT

A multilateral agenda for a strong, resilient, green and inclusive recovery from COVID-19 - [DOC](#)

COVID-19 crisis threatens Sustainable Development Goals financing - [DOC](#)

G20: Global co-operation and strong policy action needed for a sustainable recovery - [DOC](#)

Global Outlook on Financing for Sustainable Development 2021: A New Way to Invest for People and Planet - [DOC](#)

Climate Finance Provided and Mobilised by Developed Countries in 2013-18 - [DOC](#)

Climate finance for developing countries rose to USD 78.9 billion in 2018 - [DOC](#)

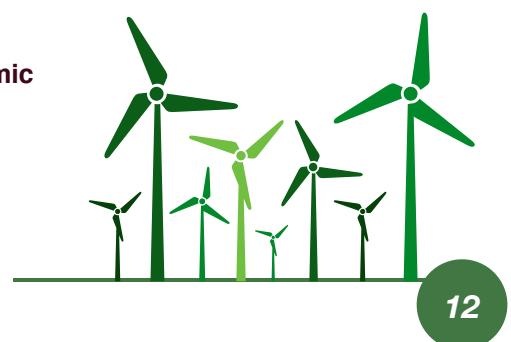


**PORTFOLIO
ALIGNMENT TEAM
"MEASURING
PORTFOLIO
ALIGNMENT"**

THE WORLD BANK

Trade and Climate Change - [DOC](#)

Progress on sustainable energy policies, critical to post-pandemic recovery, slower than in the past - [DOC](#)





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A Year (Like No Other) in Review: A Snapshot of the World Bank Group's Climate Work in 2020 - [DOC](#)

World Development Report 2020: Trading for Development in the Age of Global Value Chains - [DOC](#)

World Bank Prices GBP 1 Billion 5-year Sustainable Development Bond - [DOC](#)

World Bank Prices Global Dual-Tranche Sustainable Development Bond Totaling USD 8 Billion - [DOC](#)

Reforming Lebanon's Port Sector to Build Back a Better Port of Beirut - [DOC](#)

Transport Decarbonization: How Do We Make the Economics Work? - [DOC](#)

Impact of COVID-19 on Commodity Markets Heaviest on Energy Prices; Lower Oil Demand Likely to Persist Beyond 2021 - [DOC](#)

Prices Long-dated EUR 2 Billion 30-Year Sustainable Development Bond - [DOC](#)

Prices NOK 5 Billion Sustainable Development Bond While Raising Awareness for Health and Gender Equality - [DOC](#)

World Bank's EUR 2 Billion 40-Year Sustainable Development Bond Responds to Long-End Euro Investor Demand - [DOC](#)

World Bank Kicks Off 2021 Benchmark Program with CAD 1.5 Billion Sustainable Development Bond While Raising Awareness for Health and Gender Equality - [DOC](#)

UNITED NATIONS

Aligning Finance for the Net-Zero Economy: Thought Leadership Series - [DOC](#)

The Global Commitment: 2020 Progress Report - [DOC](#)

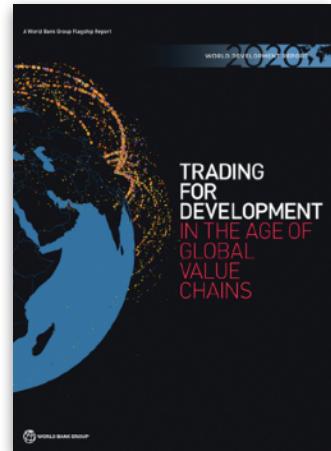
WBCSD - WORLD BUSINESS COUNCIL FOR SUSTAINABLE DEVELOPMENT

Board directors' duties and ESG considerations in decision-making - [DOC](#)

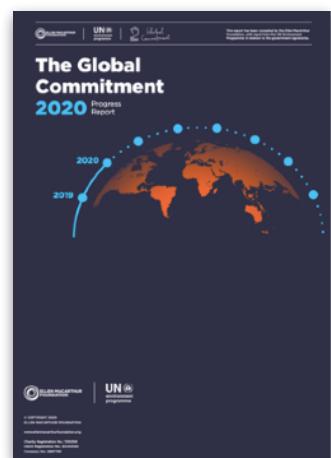
The race for global climate leadership gathers pace - [DOC](#)

Reinventing capitalism: a transformation agenda - [DOC](#)

The circular bioeconomy is a USD \$7.7 trillion opportunity for business and a key element in the fight against climate change, biodiversity loss and resource scarcity - [DOC](#)



**THE WORLD BANK
"WORLD
DEVELOPMENT
REPORT 2020"**



**UNITED NATIONS
"THE GLOBAL
COMMITMENT: 2020
PROGRESS REPORT"**





WEF THE WORLD ECONOMIC FORUM

Clean Skies for Tomorrow: Sustainable Aviation Fuels as a Pathway to Net-Zero Aviation - [DOC](#)

Bill Gates: COVID-19 has put sustainable development into reverse - [DOC](#)

OUTROS INSIGHTS

AECO - Um Mar de Microplástico: Conservação, Investigação e Sensibilização - [DOC](#)

BAIN - Higher Value, Lower Risk: ESG Finance Moves to the Banking Mainstream - [DOC](#)

BLACKROCK - Our 2021 Stewardship Expectations - [DOC](#)

CAMBRIDGE - Bank 2030: Accelerating the transition to a low carbon economy - [DOC](#)

CAMBRIDGE - Developing the EU's 'competitive sustainability' for a resilient recovery and dynamic growth - [DOC](#)

CECP - Global Impact at Scale: Corporate Action on ESG Issues and Social Investments - [DOC](#)

CEER - CEER-BEUC 2030 Vision for Energy Consumers - [DOC](#)

ECOACT - The 10th Annual Sustainability Reporting Performance of the FTSE 100 - [DOC](#)

FITCH RATINGS - ESG Impact on Strategy, Financing, Policies Will Grow in 2021 - [DOC](#)

IESE INSIGHT - The Green Deal - A wake-up call for economic recovery after the crisis - [DOC](#)

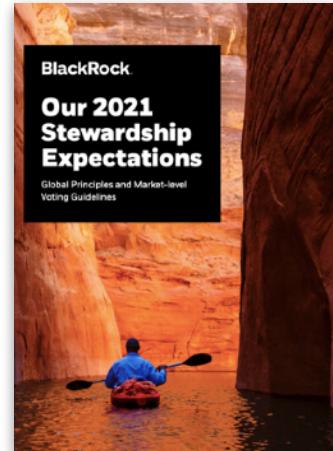
LAZARD - Levelized Cost of Energy and Levelized Cost of Storage - [DOC](#)

MCKINSEY - Global Energy Perspective: Energy landscape - [DOC](#)

REFINITIV - How climate change will impact the stock market? - [DOC](#)

REUTERS - Reuters Breakingviews Predictions 2021 - [DOC](#)

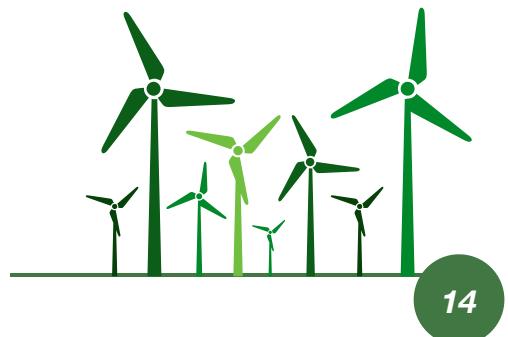
ROCKY MOUNTAIN INSTITUTE - State of Green Banks 2020 - [DOC](#)



**BLACKROCK
"2021 STEWARDSHIP
EXPECTATIONS"**



**THE SUSTAINABILITY
BOARD REPORT
"FAMILY BUSINESS:
SPECIAL REPORT
2020"**





FINAL THOUGHTS

Top Risks

by likelihood

- 1 Extreme weather
- 2 Climate action failure
- 3 Human environmental damage
- 4 Infectious diseases
- 5 Biodiversity loss
- 6 Digital power concentration
- 7 Digital inequality
- 8 Interstate relations fracture
- 9 Cybersecurity failure
- 10 Livelihood crises

Top Risks

by impact

- 1 Infectious diseases
- 2 Climate action failure
- 3 Weapons of mass destruction
- 4 Biodiversity loss
- 5 Natural resource crises
- 6 Human environmental damage
- 7 Livelihood crises
- 8 Extreme weather
- 9 Debt crises
- 10 IT infrastructure breakdown

The Global Risks Report 2021 explores how countries and businesses can act in the face of top risks and threats.

Unsurprisingly, the risk posed by infectious diseases is now ranked at number one, while in 2020 it came in 10th place and environmental threats are among some of the greatest by likelihood and impact.

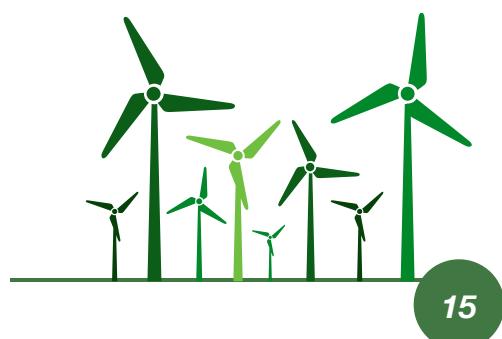
WEF
"THE GLOBAL RISKS REPORT 2021"

CHECKLIST for EFFECTIVE TCFD-ALIGNED DISCLOSURES

- ✓ Secure the support of your board of directors and executive leadership team
- ✓ Integrate climate change into key governance processes, enhancing board-level oversight through audit and risk committees
- ✓ Bring together sustainability, governance, finance, and compliance colleagues to agree on roles
- ✓ Look specifically at the financial impact of climate risk and how it relates to revenues, expenditures, assets, liabilities, and capital
- ✓ Assess your business against at least two scenarios
- ✓ Adapt existing enterprise-level and other risk management processes to take account of climate risk
- ✓ Solicit feedback from engaged investors to understand what information they need regarding climate-related financial risks and opportunities

- ✓ Look at existing tools you may already use to help you collect and report climate-related financial information (e.g., CDP, CDSB, SASB)
- ✓ Plan to use the same quality assurance and compliance approaches for climate-related financial information as for finance, management, and governance disclosures
- ✓ Prepare the information you report as if it were going to be assured
- ✓ Look at the existing structure of your annual report and think about how you can incorporate the recommendations

To learn more, visit www.cdsb.net/checklist





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No âmbito da sua Missão, a AEM apoia e suporta as sociedades cotadas na transição para uma economia mais segura, neutra em carbono, resiliente ao clima e que permita assegurar a competitividade das empresas no longo prazo.

As actividades da AEM nesta matéria concretizam a Carta de Compromisso para o Financiamento Sustentável em Portugal, celebrada com o Governo em 8 de Julho de 2019, e encontram-se alinhadas com os Objectivos para o Desenvolvimento Sustentável da Organização das Nações Unidas, em particular com os objectivos 4, 16 e 17.



APP AEM

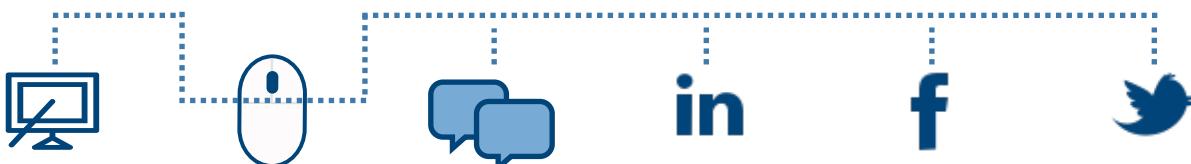
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